



## R&D TAX CREDITS

**MINIMAL** time and effort required by you

**MAXIMUM** claim accuracy and value by us

# Understanding R&D Tax Credits

## A MISSED OPPORTUNITY!

Could your company do with a cashflow injection?

Most SMEs are potentially eligible, whether profit or loss making.

Claims can be retrospectively claimed back for two years.



## DO I QUALIFY?

Are you a Limited Company that has been trading for more than 12 months?

Do you have a headcount of less than 500?

Do you have a turnover of under €100m or a balance sheet total under €86m?

Have you been developing or improving your business products, processes or systems?

## WHAT TYPES OF EXPENDITURE QUALIFIES?

R&D expenditure typically includes direct staff costs, software, utility bills and any subcontracted work and materials.

## WHAT IS R&D TAX RELIEF?

Research & Development (R&D) tax relief is a government incentive set up to compensate companies that are developing new and/or improving existing products, processes, systems and materials.

## WHAT COULD IT BE WORTH?

The average SME claim value in 2016 was around £46k.

It can help reduce a corporation tax liability or can be claimed as a cash sum paid back to your company by HMRC.

An R&D tax claim can be up to 230% of qualifying R&D expenditure.

## What our clients say about us

### Bennetts (Scotland) Ltd

"Excellent job - **amas** delivered above and beyond my expectations. Highly recommend **amas** for your R&D needs."

CEO Mr Tom Bennett

### Albion Environmental Ltd

"I was aware of R&D Tax Credits but it looked complicated. **amas** made it simple by handling the process from start to finish."

CEO Mr Alasdair Meldrum

### Big Blue Dog Creative

"Had been approached by a number of companies selling R&D. **amas**'s approach was straightforward which convinced me to choose them for our company."

CEO Mr Kris Kirk

**amas**  
chartered management accountants

One of Scotland's leading business advisors & digital accountancy practices

Our aim is to focus on your vision, goals and objectives; ensuring they're completely aligned.

## Digital Accountancy

amas don't just do accounts, compliance, tax returns, etc; we are a modern digital practice.

Since 2002 and as an early adopter of digital technologies, **amas** has been providing our clients (old & new), with the benefits and efficiencies of digital 'cloud' technology for longer than most other accountancies.

Our partnerships with some of the leading, 'best of breed' solution providers in the marketplace such as FUTRLI, Xero and Sage, uniquely position us to provide bespoke client solutions, providing accurate reporting and forecasting in a real-time and proactive manner; all with confidence and assurance.

In this digital age and with the HMRC's, Making Tax Digital (MTD) initiative looming, having an accountancy partner that understands the complexities of online accounting is essential.

## Management Accounting

Looking forward and achieving your business goals.

As experienced business consultants, we'll also help you take your business forward with our expert services, including strategic planning, controlled growth plans, funding packages (incl. R&D Tax Credits, RSA grants, etc) and monthly and quarterly management reporting.

To successfully manage and grow your business you need to identify, measure, interpret and communicate what's happening within your business.

We work together at every stage; adopting a phased approach to developing and understanding your business and what you're trying to achieve and what issues might exist.

We assist in producing management information, monitoring of performance and aiding decision-making. Through discussion and review of management accounts, provide valuable advice directly to your management team and decision-makers.

## amas accounting is recognised as a provider of:

Digital accountancy services

Accounting, tax and business compliance services

Business growth and strategy consultancy

Succession planning

Business funding specialists (e.g R&D tax credits)